

M.K. Aggarwal & Company
CHARTERED ACCOUNTANTS

30, Nishant Kunj, Pitam Pura, New Delhi-110034
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Independent Auditor's Report

To the Members of Nukleus Office Solution Pvt. Ltd.

Opinion

We have audited the accompanying financial statements **Nukleus Office Solution Pvt. Ltd** ("the Company"), which comprise the balance sheet as at March 31, 2023, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and its profit (or Loss) for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting

records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143 (11) of the Act, and on the basis of such checks of the books and records of the company as we considered appropriate and according to information and explanation given to us, we give in the "Annexure-A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

We are enclosing herewith a report in "Annexure-B" for our opinion on adequacy of internal financial controls system in place in the Company and the operating effectiveness of such controls

- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company has no long-term contracts including derivative contracts on which provision is required for any material foreseeable losses as per the applicable accounting standards; and
 - iii. There has been no amount which is required to be transferred, to the Investor Education and Protection Fund by the Company

For M.K. Aggarwal & Co,

Chartered Accountants

FRN -01411N



Atul Aggarwal

(Partner)

Membership No. 099374

UDIN No. 23099374BGSEUJ2900

Place: New Delhi

Dated: 30/09/2023

ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Paragraph I under the heading of "Report on Other Legal and Regulatory Requirements" of our Report of even Date)

- i. In respect of its fixed assets –
 - a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - b) As explained to us, all the fixed assets have been physically verified by the management in a phased / periodical manner, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c) According to the information and explanations given to us and the records examined by us, the Company does not hold any immovable property as at the balance sheet date.
- ii. This clause is not applicable in case of the company, since in our opinion there is no matter which arises to be reported in the aforesaid order.
- iii. The company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Act:
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grants of loans, making of investments and providing guarantees and securities, as applicable.
- v. According to the information & explanation given and records produced before us, the company has not accepted any deposits from the public within the meaning of Sections 73 to 76 or any other provisions of the Companies Act, 2013 and rules made there under. Therefore, the provisions of clause 3(v) of the order are not applicable to the company.
- vi. As per the information and explanation given by the management, the Central Govt. has not prescribed maintenance of cost records as specified under section 148(1) of the Companies Act, 2013 for the company. Therefore, the clause 3(vi) of the Order is not applicable to the company.
- vii. According to the information and explanations given to us, in respect of statutory dues –
 - a) The company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, value added tax, Cess and other statutory dues to the extent applicable to it and there were no outstanding statutory dues as on 31st March 2023 for a period of more than six months from the date they became payable.
 - b) There are no dues in respect of income tax, sales tax, wealth tax, service tax, custom duty, excise duty, Value Added Tax and Cess which have not been deposited on account of any dispute.
- viii. Based on our audit procedures and according to the information and explanations given to us, the company has not defaulted in the repayment of dues to financial institutions or banks.
- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. In our opinion and according to the information and explanations given to us, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. The Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. In our opinion and according to the information and explanations given to us, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For M.K. Aggarwal & Co,

Chartered Accountants

FRN -01411N



Atul Aggarwal

(Partner)

Membership No. 099374

UDIN No. 23099374BGSEUJ2900

Place: New Delhi

Dated: 30/09/2023

Annexure- B to the Independent Auditor's Report on the Financial Statements of Nukleus Office Solution Pvt. Ltd.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Nukleus Office Solution Pvt. Ltd ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, maintained in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for

external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- 1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For M.K. Aggarwal & Co,

Chartered Accountants

FRN -01411N



Atul Aggarwal

(Partner)

Membership No. 099374

UDIN No. 23099374BGSEUJ2900

Place: New Delhi

Dated: 30/09/2023

NUKLEUS OFFICE SOLUTIONS PRIVATE LIMITED

Regd. Office : 504 Prakashdeep Building 7, Tolstoy Marg

New Delhi, Central Delhi 110001

CIN: U70101DL2019PTC355618

Balance Sheet
as at 31st March 2023

Particulars	Note	As at 31 March 2023	As at 31 March 2022
		Rs. in Hundred	Rs. in Hundred
Equity and Liabilities			
1. Shareholder's Funds			
a. Share Capital	1	16,000	16,000
b. Reserves and Surplus	2	37,492	17,449
c. Money Received against Share Warrants			
2. Share Application Money Pending Allotment			
3. Non-Current Liabilities			
a. Long-Term Borrowings	3	-	-
b. Deferred Tax Liabilities (Net)	4	-	-
c. Other Long Term Liabilities	5	4,78,911	2,33,536
d. Long Term Provisions	6	-	-
4. Current liabilities			
a. Short-Term Borrowings	7	28,231	-
b. Trade Payables:-	8		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	8.1	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	8.2	72,867	25,067
c. Other Current Liabilities	9	26,038	28,636
d. Short Term Provisions	10	12,092	6,677
		6,71,631	3,27,365
Assets			
1. Non Current Assets			
a. Property, Plant & Equipment & Intangible Assets	11	1,63,308	15,855
Property, Plant and Equipment			
Intangible Assets			
Capital Work-in-Progress			
Intangible Assets under Development			
b. Non Current Investments	12	-	-
c. Deferred Tax Assets (Net)	4	5,930	1,448
d. Long Term Loans and Advances	13	-	-
e. Other Non Current Assets	14	1,74,757	55,220
2. Current Assets			
a. Current Investments	15	-	-
b. Inventories	16	-	-
c. Trade Receivables	17	1,17,174	51,970
d. Cash and Cash Equivalents	18	6,272	4,647
e. Short Term Loan and Advances	19	9,037	1,40,391
f. Other Current Assets	20	1,95,155	57,834
		6,71,631	3,27,365

Significant Accounting Policies and Notes to Accounts

1 to 26

As per our report attached
for **M.K. Aggarwal & Company**
Chartered Accountants
ERN 001411N**Atul Aggarwal**
Partner
Membership No. 099374
UDIN: 230993748GSEUJ2900
Delhi
Date: 30/09/2023for NUKLEUS OFFICE SOLUTIONS PVT. LTD.
For NUKLEUS OFFICE SOLUTIONS PRIVATE LIMITED

for Nukleus Office Solutions Pvt. Ltd.

For NUKLEUS OFFICE SOLUTIONS PRIVATE LIMITED

For NUKLEUS OFFICE SOLUTIONS PRIVATE LIMITED

Nipun Gupta
Director
DIN: 00472330**Puja Gupta**
Director
DIN: 00472368

Director

Statement of Profit and Loss
 for the year ended 31st March 2023

Particulars	Note	for the year ended 31 March 2023	for the year ended 31 March 2022
		Rs. in Hundred	Rs. in Hundred
Income			
Revenue from operations	21	10,88,067	3,40,785
Other income	22	1,697	1,633
Total Income		10,89,764	3,42,418
Expenses			
Direct cost	23	6,58,985	2,53,684
Employee benefits expense	24	1,06,107	23,985
Finance cost	25	-	89
Other expenses	26	2,53,777	45,734
Depreciation and amortisation expense	11	43,477	4,661
Total expenses		10,62,346	3,28,153
Profit / (Loss) before exceptional and extraordinary items and tax		27,418	14,265
Exceptional items		-	-
Profit / (Loss) before extraordinary items and tax		27,418	14,265
Extraordinary items		-	-
Prior period items		-	-
Profit / (Loss) before tax		27,418	14,265
Tax expense			
1. current tax / minimum alternative tax		11,856	4,141
2. minimum alternative tax entitlement		-	-
2. deferred tax (charge) / credit		-4,481	-1,005
3. tax for previous year		-	-
6. prior period adjustments		-	-
7. income tax - IDS		-	-
Profit / (Loss) for the period from continuing operations		20,043	11,130
Profit / (Loss) for the period		20,043	11,130
Earning per equity share			
Basic		0.13	0.07
Diluted		0.13	0.07
Number of shares used in computing earnings per share			
Basic		1,60,000	1,60,000
Diluted		1,60,000	1,60,000

Significant accounting policies and notes to accounts

As per our report attached
 for **M.K. Aggarwal & Company**
 Chartered Accountants
 FRN 001411N

for Nukleus Office Solutions Pvt. Ltd.

Atul Aggarwal

Atul Aggarwal
 Partner
 Membership No. 099374
 UDIN: 23099374BGSEUJ2900
 Delhi
 Date: 30/09/2023



For **NUKLEUS OFFICE SOLUTIONS PRIVATE LIMITED**

Nipun Gupta
 Director
 DIN: 00472330

For **NUKLEUS OFFICE SOLUTIONS PRIVATE LIMITED**

Puja Gupta
 Director
 DIN: 00472368

Director

Nukleus Office Solution PVT. LTD.
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2023

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
	Rs. in Hundred	Rs. in Hundred
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/Loss after tax	20,043	11,130
Adjustment for:-		
Depredation	43,477	4,661
Deferred Tax Liability	-4,481	-1,005
Interest & Finance Charges	-1,631	-1,633
Operating Profit before Working Capital Changes	57,408	13,152
Adjustment for:-		
Inventories		
Trade Receivables	-65,204	-30,932
Other Current Assets	-1,37,321	-9,178
Loans and Advances	1,31,354	-99,822
Current Liabilities & Provisions	2,817	7,371
Trade Payables	47,800	7,686
Short term borrowings	28,231	-
Net Cash From Operating Activities (A)	65,085	-1,11,722
B. CASH FLOW FROM INVESTING ACTIVITIES		
Fixed Assets	-1,90,929	-14,490
Interest Recived	1,631	1,633
Other Non Current Investments	-1,19,537	-55,220
Net Cash From Investing Activities (B)	-3,08,836	-68,076
C. CASH FLOW FROM FINANCING ACTIVITIES		
Loans Taken during the year	2,45,375	1,60,477
Loans Given during the year	-	5,323
Net Cash From Financing Activities (C)	2,45,375	1,65,801
D. Net changes in cash & Cash equivalents (A+B+C)	1,624	-13,998
E. Cash & Cash Equivalents (Opening Balance)	4,647	18,645
F. Cash & Cash Equivalents (Closing Balance)	6,272	4,647
EXPLANATORY NOTES TO CASH FLOW STATEMENT		
(a) Cash & Cash Equivalents include:		
Cash on hand and Balances with Bank	6,272	4,647
Total Cash & Cash Equivalents	6,272	4,647

As per our report of even date attached
for **M.K. Aggarwal & Company**
Chartered Accountants
FRN- 001411N

Atul Aggarwal

Atul Aggarwal
Partner
Membership No: 099374
UDIN: 230993748GSEUJ2900
Delhi
Date: 30/09/2023



For **NUKLEUS OFFICE SOLUTIONS PRIVATE LIMITED**

for Nukleus Office Solutions Pvt. Ltd.

Nipun Gupta
Director
(Nipun Gupta)
(Director)
Din NO. 00472330

For **NUKLEUS OFFICE SOLUTIONS PRIVATE LIMITED**

Puja Gupta
Director
(Puja Gupta)
(Director)
Din NO. 00472368

Director

Notes on Accounts

Particulars	As at 31 March 2023	As at 31 March 2022
	Rs. in Hundred	Rs. in Hundred
Note 1 : Share Capital		
Authorised		
Equity Shares 1,60,000 Rs. 10 par value Shares	16,000	16,000
Issued		
Equity Shares 1,60,000 Rs. 10 par value Shares	16,000	16,000
Subscribed and fully paid up		
Equity Shares 1,60,000 Rs. 10 par value Shares	16,000	16,000
Subscribed but not fully paid up	-	-

The reconciliation of the number of equity shares outstanding is set out below -

	Number	Number
Shares Outstanding at the Beginning of the Year	1,60,000	1,60,000
Shares Issued during the Year	-	-
Shares Bought Back during the Year	-	-
Shares Outstanding at the End of the Year	1,60,000	1,60,000

- There are no special rights, preferences and restrictions attached to the class of shares including restrictions on the distribution of dividends.

The details of shareholder holding more than 5% equity shares is set below -

Shareholders	%	Number of shares held	Number of shares held
Nipun Gupta	34.31	54,900	54,900
Puja Gupta	65.56	1,04,900	1,04,900
Total	99.88	1,59,800	1,59,800

- No shares are reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.
- No equity shares are allotted as fully paid-up without payment being received in cash during the period of five years immediately preceding the balance sheet date.
- No options have been granted to employees to subscribe for shares of the Company.

Particulars	As at 31 March 2023	As at 31 March 2022
	Rs. in Hundred	Rs. in Hundred
Note 2 : Reserve and Surplus		
Securities Premium Account		
- Opening Balance	-	-
- Add: Amount Transferred	-	-
- Less: Amount Utilised	-	-
- Closing Balance	-	-
Surplus/(Deficit) Balance in Statement of Profit & Loss Account		
- Opening Balance	17,449	6,320
- Add: Profit/ (Loss) for the Year	20,043	11,130
- Less: Proposed Dividend	-	-
- Closing Balance	37,492	17,449
Total	37,492	17,449
Note 3 : Long Term Borrowings		
Secured-		
	-	-
	-	-
Unsecured-		
	-	-
	-	-

Notes on Accounts

Particulars	As at 31 March 2023	As at 31 March 2022
	Rs. in Hundred	Rs. in Hundred
Note 4 : Deferred Tax Liability (Net)		
(a) Deferred Tax Liabilities (Net)		
b/f Deferred Tax Liability	1,448	443
Depreciation and Amortisation	4,481	1,005
	5,930	1,448
(a) Deferred Tax Assets (Net)	-	-
	-	-
Total	5,930	1,448
Note 5 : Other Long Term Liabilities		
Security Deposit-Rent/Occupancy	3,23,671	2,33,536
Krishna Infosolutions Pvt. Ltd.	1,55,241	-
Total	4,78,911	2,33,536
Note 6 : Long Term Provisions	-	-
	-	-
Total	-	-
Note 7 : Short Term Borrowings		
Loans Repayable on Demand		
- from Banks	-	-
- from Other Parties	-	-
Loans and Advances from Related Parties	28,231	-
Deposits	-	-
Other Loans & Advances (specify nature)	-	-
Current Maturities of Long Term Borrowings	-	-
Total	28,231	-
*loans have been guaranteed by directors or others, the aggregate amount of such loans under each head shall be disclosed.		
Note 8 : Trade Payables		
MSME	-	-
Other than MSME	72,867	25,067
Total	72,867	25,067
Note 9 : Other Current Liabilities		
GST Payable	-	3,342
TDS Payable	13,987	10,109
Salary & Reimbursement Payable	6,132	2,534
Expenses Payable	-	178
Advance from Customers	5,919	12,473
Total	26,038	28,636
Note 10 : Short Term Provisions		
Provision for Audit Fees & Legal Expenses	236	118
Provision for Taxation	11,856	6,559
Total	12,092	6,677

Note No.11

Property, Plant and Equipment
As of Current Year

Particulars	Furniture and Fixtures	Office equipments	Computers	Vehicle	Total
Gross Carrying amount					
As at 01.04.2022	9,382	10,500	3,431	-	23,313
Additions During the year	1,14,200	69,957	5,701	1,071	1,90,929
Disposals During the year					-
Acquisition through Business Combinations					-
Change due to Revaluation					-
Other Adjustments, if any					-
Closing balance as at 31.03.2023	1,23,582	80,457	9,132	1,071	2,14,242
Accumulated Depreciation					
As at 01.04.2022	2,589	3,250	1,618	-	7,458
Additions During the year	21,080	18,848	3,307	242	43,477
Disposals During the year					-
Acquisition through Business Combinations					-
Change due to Revaluation					-
Change due to Impairment					-
Other Adjustments, if any					-
Closing balance as at 31.03.2023	23,669	22,099	4,925	242	50,934
Net Carrying Amount as at the end of Reporting Period	99,913	58,359	4,207	829	1,63,308

As of Previous Year

Particulars	Furniture and Fixtures	Office equipments	Computers	Vehicles	Total
Gross Carrying amount					
As at 01.04.2021	4,533	2,698	1,592	-	8,823
Additions During the year	4,849	7,801	1,839	-	14,400
Disposals During the year					-
Acquisition through Business Combinations					-
Change due to Revaluation					-
Other Adjustments, if any					-
Closing balance as at 31.03.2022	9,382	10,500	3,431	-	23,313
Accumulated Depreciation					
As at 01.04.2021	1,096	1,243	457	-	2,796
Additions During the year	1,493	2,007	1,161	-	4,661
Disposals During the year					-
Acquisition through Business Combinations					-
Change due to Revaluation					-
Change due to Impairment					-
Other Adjustments, if any					-
Closing balance as at 31.03.2022	2,589	3,250	1,618	-	7,458
Net Carrying Amount as at the end of Reporting Period	6,793	7,250	1,813	-	15,855

Capital Work in Progress	As at 31st March, 2023	As at 31st March, 2022
(a) Building		
Opening Balance -	-	-
Add: Addition during the year	-	-
Less: Disposal/adjustment during the year	-	-
Less: Transfer to capitalization during the year	-	-
Less: Acquisition through Business combination	-	-
Add/Less: Amount of change due to revaluation	-	-
Closing balance	-	-

CWIP aging schedule as on 31st March, 2023

Projects in progress	Less than 1 year	1-2 years	2-3 years	More than 3 years
(a) Building	-	-	-	-
Total (Rs.)	-	-	-	-

CWIP aging schedule as on 31st March, 2022

Projects in progress	Less than 1 year	1-2 years	2-3 years	More than 3 years
(a) Building	-	-	-	-
Total (Rs.)	-	-	-	-

Notes on Accounts

Particulars	As at 31 March 2023	As at 31 March 2022
	Rs. in Hundred	Rs. in Hundred
Note 12 : Non Current Investments		
Non Trade Investments (Unquoted)	-	-
Investment in Equity Shares	-	-
Investment in Mutual Funds	-	-
Investment in Gold	-	-
Investment in Properties	-	-
Total	-	-
Note 13 : Long Term Loans and Advances		
Other Loan and Advances	-	-
Total	-	-
Note 14 : Other Non Current Assets		
Income Tax Refundable	-	-
Security Deposits	-	-
- Electricity & Other Deposits	-	-
- Rent Deposits	1,74,758	55,220
- Telephone Deposits	-	-
Total	1,74,758	55,220
Note 15 : Current Investments		
Unquoted Investments	-	-
Fixed deposits with HDFC Bank	-	-
Total	-	-
Note 16 : Inventories		
Finished goods	-	-
Total	-	-
Note 17 : Trade Receivables		
Outstanding for more than 6 months	-	-
Others	1,17,174	51,970
Total	1,17,174	51,970
Note 18 : Cash and Cash Equivalents		
Cash in hand	869	1,547
Balance with Banks-		
HDFC Bank-2002	233	223
HDFC Bank-1149	265	123
HDFC Bank-9059	3,060	2,495
Syndicate Bank	157	211
Branch/Staff Imprest	1,688	48
Total	6,272	4,647
Note 19 : Short term loan and advances		
Directors-		
Nipun Gupta	-	30,845
Puja Gupta	8,632	24,944
Others-		
Fortune Securities Pvt. Ltd.	405	405
Krishna Infosolutions Pvt. Ltd.	-	55,989
PSL Associates	-	13,242
Shatabdi Sales Pvt. Ltd.	-	11,445
MAC Insurance Broking Pvt. Ltd.	-	3,522
Total	9,037	1,40,391
Note 20 : Other Current Assets		
Advance to Suppliers	96,325	22,466
Tax Deducted at Source (TDS/TCS)	86,773	35,113
GST Input Tax	11,351	-
Staff Advance	705	255
Total	1,95,155	57,834

Notes on Accounts

The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current presentation.

Particulars	For the Year Ended 31 March 2023	For the Year Ended 31 March 2022
	Rs. in Hundred	Rs. in Hundred
Note 21 : Revenue from operations		
Income from occupancy fees	3,09,764	3,24,507
Sales	7,62,231	-
Common area maintenance charges	15,679	15,870
Other misc. income	392	408
Total	10,88,067	3,40,785
Note 22 : Other income		
Interest Recived on Income Tax Refund	1,631	1,633
Income Tax Adjusted	66	-
Total	1,697	1,633
Note 23 : Direct cost		
Rent, Rates & Taxes	5,41,444	2,16,014
Electricity expenses	37,802	16,923
DG set expenses	7,104	-
Repairs and maintenance of building	60,903	16,233
Repairs and maintenance of machinery	11,732	4,514
Total	6,58,985	2,53,684
Note 24 : Employee Benefits Expenses		
Staff salaries and retainership expenses	55,778	22,893
Staff incentives & bonus	566	500
Workmen and staff welfare expenses	7,762	591
Directors remuneration	42,000	-
Total	1,06,107	23,985
Note 25 : Finance cost		
Interest expenses	-	89
Total	-	89

Notes on Accounts

The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current presentation.

Particulars	For the Year Ended 31 March 2023	For the Year Ended 31 March 2022
	Rs. in Hundred	Rs. in Hundred
Note 26 : Other Expenses		
Security expenses	589	871
Freight and forwarding expenses	363	150
Repairs and maintenance of other item	4,314	2,292
Lease deed Req Charges	946	1,696
Sales/business promotion including publicity	601	52
Advertisement expenses	9,763	3,451
Commission and brokerage expenses	35,559	3,861
Legal, professional and consultancy fees	22,766	910
Traveling expenses other than on foreign traveling	13,915	1,332
Audit Fee	118	118
Conveyance expenses	2,605	1,232
Telephone & Internet expenses	15,524	6,202
Festival Expenses	1,638	36
Housekeeping expenses	95,852	5,813
Rates and taxes	1,123	130
Gardning expenses	2,573	1,600
Bank & Digital Payment charges	301	167
Printing and Stationery Expenses	2,040	2,647
Postage & Courier Expenses	16	35
Website domain and maintenance expenses	10,131	3,113
Office Expenses	23,130	6,113
Sundry balance written-back	2,161	914
Water Charges	6,267	1,649
General and misc. expenses	1,481	1,349
Total	2,53,775	45,734
Payments to the auditors		
For Statutory audit & tax audit	118	118
For Miscellaneous services	-	-
Total	118	118

Trade Receivables

(All Amounts in Hundreds, unless otherwise stated)

As at 31st March, 2023

S.No.	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i)	Undisputed Trade receivables — considered	1,17,174	-	-	-	-	1,17,174
(ii)	Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(iii)	Disputed Trade Receivables — considered good	-	-	-	-	-	-
(iv)	Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
	Total	1,17,174	-	-	-	-	1,17,174
	Less: Provision for expected credit loss as at 31.03.2023	-	-	-	-	-	-
	Net Trade Receivable	1,17,174	-	-	-	-	1,17,174

As at 31st March, 2022

S.No. :	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i)	Undisputed Trade receivables — considered	51,970	-	-	-	-	51,970
(ii)	Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(iii)	Disputed Trade Receivables — considered good	-	-	-	-	-	-
(iv)	Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
	Total	51,970	-	-	-	-	51,970
	Less: Provision for expected credit loss as at 31.03.2021	-	-	-	-	-	-
	Net Trade Receivable	51,970	-	-	-	-	51,970

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VI (A) Trade Payables

(All Amounts in Hundreds, unless otherwise stated)

As at 31st March, 2023

S.No.	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)	MSME	-	-	-	-	-
(ii)	Others	72,867	-	-	-	72,867
(iii)	Disputed dues — MSME	-	-	-	-	-
(iv)	Disputed dues - Others	-	-	-	-	-
	Total	72,867	-	-	-	72,867

As at 31st March, 2022

S.No.	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	1-3 years	More than 3 years	
(i)	MSME	-	-	-	-	-
(ii)	Others	25,067	-	-	-	25,067
(iii)	Disputed dues — MSME	-	-	-	-	-
(iv)	Disputed dues - Others	-	-	-	-	-
	Total	25,067	-	-	-	25,067

Note-

As at 31st March, 2023

As at 31st March, 2022

a) Trade Payables to related Parties	-	-
b) As per Schedule III of the company Act, 2013 and as certified by the management, the amount due to MSME as defined in Micro, Small and Medium Enterprises Development Act, 2006	-	-
(i) The Principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year.	-	-
(ii) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-
(iii) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day)	-	-
(iv) The amount of interest accrued and remaining unpaid at the end of each accounting year, and	-	-
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above.	-	-
(c) The amount does not include any amount due to be transferred to Investor Protection and Education Fund.	-	-
(d) Disclosure of payable to vendors as defined under Micro, Small and Medium Enterprise Development Act, 2006* is based on the information available with the company regarding the status of registration of such Vendors under the said Act and as per the information received from him, to the extent available, on requests made by the company. There are no overdue Principal amounts/Interest payable amounts for delayed payments to such vendors at the Balance Sheet date except disclosed above.	-	-

Notes to Financial Statements

Accounting Ratios (% age)

	Ratio	Numerator Denominator	Ratio FY 22-23	Ratio FY 21-22	Change	Reason of variance above 25%
A.	Current ratio	Current Assets Current Liabilities	235%	422%	-187%	Due to Increase in Current Assets
B.	Debt-equity ratio	Loan taken Shareholders' Fund	NA	NA	NA	--
C.	Debt service coverage ratio	Profit Before Interest, Dep and Tax EMI paid	NA	NA	NA	--
D.	Returns on equity ratio	Profit After Tax Shareholders' Equity	125%	70%	56%	Due to increase in Profits during the year
E.	Inventory turnover ratio	Average Inventory Cost of Goods Sold	NA	NA	NA	---
F.	Trade receivables turnover ratio	Average Receivables Balance Credit Sales	NA	NA	NA	---
G.	Trade payables turnover ratio	Average Accounts Payable Total Purchases	NA	NA	NA	---
H.	Net capital turnover ratio	Net Working Capital Total Sales	NA	NA	NA	---
I.	Net profit ratio	Net Profit Total Revenue	1.8%	3.3%	-1.4%	Proportionate increase in sales is more than increase in profits
J.	Return on capital employed (including Deferred Tax Liabilities but excluding revaluation Surplus))	Earnings Before Interest and Tax Shareholders' Funds and Long term Liabilities	51%	43%	9%	---
K.	Return on investment	Net Profit Investment	NA	NA	NA	---

NOTES

To the financial statements for the year ended 31st March 2023

A. Corporate Information

NUKLEUS OFFICE SOLUTIONS PRIVATE LIMITED (referred to as “the Company”) carries on the business of providing office space solution including virtual offices, co-working & managed offices.

The Company is a private limited company incorporated on 27/09/2019 and domiciled in India. The registered office address of the company is situated at 504, Prakashdeep Building 7, Tolstoy Marg New Delhi-110001.

The Board of Directors approved the financial statements for the year ended March 31, 2023

B. Significant Accounting Policies

1. **Statement of compliance**

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 1956/2013.

2. **Basis of preparation of financial statements**

These financial statements have been prepared on historical cost basis except for certain financial instruments and defined benefit plans which are measured at fair value or amortised cost at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities have been classified as current and non-current as per the Company’s normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of 12 months.

The statement of cash flows has been prepared under indirect method, whereby profit or loss is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expense associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known

amounts of cash and are subject to an insignificant risk of changes in value to be cash equivalents.

These financial statements have been prepared in Indian Rupee (₹) which is the functional currency of the Company.

3. Property, Plant & Equipment

Property, Plant and Equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably. Property, Plant and Equipment which are significant to the total cost of that item of Property, Plant and Equipment and having different useful life are accounted separately.

4. Depreciation:

Depreciation on Property, Plant and Equipment is provided using written down value method on depreciable amount. Depreciation is provided based on useful life of the assets as prescribed in Schedule II of the Companies Act, 2013.

The residual values, useful lives and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. Gains or losses arising from derecognition of a Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

5. Revenue Recognition

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration entitled in exchange for those goods or services.

Revenue from rendering of services is recognised over time by measuring the progress towards complete satisfaction of performance obligations at the reporting period. Revenue is measured at the amount of consideration which the company expects to be entitled to in exchange for transferring distinct goods or services to a customer as specified in the contract, excluding amounts collected on behalf of third parties (for example taxes and duties collected on behalf of the government).

Consideration is generally due upon satisfaction of performance obligations and a receivable is recognised when it becomes unconditional. Generally, the credit period varies between 0-60 days from the shipment or delivery of goods or services as the case may be.

Other Income

Other income of the company comprises of interest received on income tax refund and income tax refund.

6. Expenses Recognition

Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.

There are no prior period item or extra ordinary expenses debited in Profit & Loss Account.

7. Employee Benefits:

Defined contribution plans

Contributions to defined contribution plans are recognised as expense when employees have rendered services entitling them to such benefits. The Company provides benefits such as provident fund and other defined contribution plans to its employees which are treated as defined contribution plans.

Short-term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages etc. are recognised in the period in which the employee renders the related service. A liability is recognised for the amount expected to be paid when there is a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Gratuity:

The Company does not create provisions for the payment of gratuity to its employees as none of the employees of the company are appointed as permanent employees for a period of 5 years or more. But the same has been paid at the time of termination of employment.

8. Taxes on income

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year.

Current and deferred taxes are recognised in statement of profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in

equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

Current income taxes

The current income tax expense includes income taxes payable by the Company in India. The current tax payable by the Company in India is Indian income tax payable on income.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction and where the relevant tax paying unit intends to settle the asset and liability on a net basis.

Deferred income taxes

Deferred income tax is recognised using the balance sheet approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount, except when the deferred income tax arises from the initial recognition of an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred income tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred tax assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be received or settled.

Deferred tax assets and liabilities are offset when they relate to income taxes levied by the same taxation authority and the relevant entity intends to settle its current tax assets and liabilities on a net basis.

Deferred tax assets include Minimum Alternate Tax (MAT) paid in accordance with the tax laws in India, to the extent it would be available for set off against future current income tax liability. Accordingly, MAT is recognised as deferred tax asset in the balance sheet when the asset can be measured reliably, and it is probable that the future economic benefit associated with the asset will be realised.

9. Earnings per share

The earnings considered in ascertaining the Company's earnings per share (EPS) comprise of net profit / (loss) after tax. The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the year.

(Amount in '00 except EPS)

PARTICULARS	March, 2023	March, 2022
Nominal value of equity share (Rs/share)	10/-	10/-
a. Profit/(loss) after tax	20,044.73	11,129.52
b. Weighted average number of equity shares Rs. 10/- each outstanding during the year	1600	1600
c. Earnings per share	12.53	6.96

10. Disclosure Under MSME Development Act, 2006

Particulars	FY 2022-23	FY 2021-22
Principal amount and interest due at the end of accounting year	Nil	Nil
Interest paid	Nil	Nil
Interest due and payable	Nil	Nil
Interest accrued	Nil	Nil
Interest due and payable year wise till it is finally paid	Nil	Nil

*In terms of Section 22 of Micro, Small and Medium Enterprises Development Act 2006, the outstanding to these enterprises are required to be disclosed. However, these enterprises are required to be registered under the Act. In the absence of information about the registration of Enterprises under the above Act, the required information could not be furnished.

11. Provisions:

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

12. Contingent liabilities:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. Contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company has NIL Contingent liabilities.

13. Related Party Disclosures

Names of related parties and description of relationship:

Holding Company	N.A.
Fellow Subsidiary of Holding Company	N.A.
Associates	N.A.
Director	(i) Nipun Gupta (ii) Puja Gupta
Enterprises which are Significantly influenced by Directors	Krishna Infosolutions Private Limited

Note: Related Party relationship is as identified by the Company and the same has been relied upon by the auditors.

Transactions Loans from Directors or Relative of Director

(Amount in '00)

Party	Nature of Relation	Opening	Addition	Repayment	(Outstanding) Closing
Nipun Gupta	Director	-	28230.82	-	28230.82

Transaction with related parties

(Amount in '00)

Name of Party	Nature of Relation	Nature of Transaction	Amount
Krishna Infosolutions Private Limited	Common Director	Rent	2,82,000

Remuneration paid to Directors

(Amount in '00)

Name of Director	Amount
Nipun Gupta	21,000
Puja Gupta	21,000
Total	42,000

14. Income/ Expenditure in foreign currency:

The Company has no income or expenditure in foreign currency during the year.

15. Payment To Auditors: -

As Audit Fees	Rs. 11,800
As Advisor, or in any other capacity, in respect of	
• Taxation Matters	NIL
• Company Law Matters	NIL
• Other Services	NIL

16. Payment to Directors

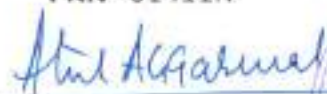
During the year, the company made payments totaling Rs 42,00,000 to its Directors as remuneration.

17. Other Disclosures

- The Company had no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- No charges or satisfaction have yet to be registered with the Registrar of Companies beyond the statutory period.

18. Previous year figures have been rearranged/regrouped wherever necessary to make them comparable with those of the current year.

For M.K. Aggarwal & Co.
Chartered Accountants
FRN -01411N

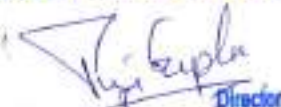


Atul Aggarwal
Partner
M.NO.- 099374
UDIN No. 23099374BGSEUJ2900
Place: New Delhi
Dated: 30-09-2023



For Nukleus Office Solutions Pvt. Ltd.

For NUKLEUS OFFICE SOLUTIONS PRIVATE LIMITED



PUJA GUPTA
Director
DIN NO. 00472368

For NUKLEUS OFFICE SOLUTIONS PRIVATE LIMITED



NIPUN GUPTA
Director
DIN NO 00472330

Director