

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**



(Please scan this QR Code to view the Prospectus)

This is an abridged prospectus containing salient features of the Prospectus of Nukleus Office Solutions Limited (the “Company”) dated February 18, 2025 filed with the Registrar of Companies, NCT Delhi and Haryana (the “Prospectus”). You are encouraged to read greater details available in the Prospectus on the website of the Stock Exchange, ([www.bsesme.com](http://www.bsesme.com)), Lead Manager, ([www.sundaecapital.com](http://www.sundaecapital.com)), and the Company ([www.nukleus.work](http://www.nukleus.work)).

You may obtain a physical copy of the Application Form and the Prospectus from the Registrar to the Offer, share transfer agents, depository participants, stockbrokers, Underwriters, Banker to the Offer, investors’ associations or Self Certified Syndicate Banks.

**THIS ABRIDGED PROSPECTUS CONSISTS OF 12 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



**NUKLEUS OFFICE SOLUTIONS LIMITED**

**Corporate Identification Number: U70101DL2019PLC355618; Date of Incorporation: September 27, 2019**

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	E-MAIL AND TELEPHONE	WEBSITE
1102, Barakhamba Tower, 22 Barakhamba Road, Connaught Place, New Delhi - 110 001, India	Nukleus Co-working & Managed Offices, Plot No 29, Sector 142, Noida - 201 305, Uttar Pradesh, India	Pooja Jaiswal, Company Secretary & Compliance Officer	E-mail: <a href="mailto:cs@nukleus.work">cs@nukleus.work</a> ; Telephone: +91 96670 49487	<a href="http://www.nukleus.work">www.nukleus.work</a>

**PROMOTERS OF OUR COMPANY: NIPUN GUPTA AND PUJA GUPTA**

**DETAILS OF THE ISSUE TO PUBLIC**

TYPE	FRESH ISSUE SIZE	PROMOTERS’ CONTRIBUTION	OFFER FOR SALE	TOTAL ISSUE SIZE	ELIGIBILITY	EQUITY SHARE RESERVATION AMONG QIBs, NIIs AND RIIs		
						Market Maker Reservation portion	Retail Individual Investors	Other than Retail Individual Investors
Fresh Issue	Issue of up to 10,65,000* Equity Shares of Face Value ₹ 10/- each aggregating up to ₹ 2492.10 lakhs	Issue of up to 2,89,800 Equity Shares of Face Value ₹ 10/- each aggregating up to ₹678.13 lakhs	Not applicable	Issue of 13,54,800* Equity Shares of Face Value ₹ 10/- each aggregating up to ₹ 3,170.23 lakhs	The Issue is being made pursuant to Regulation 229(1) of SEBI (ICDR) Regulations. As the Company’s post issue paid up capital would be less than ₹ 25.00 Crore. For further details, see ‘Other Regulatory and Statutory Disclosures - Eligibility for the Issue’ on page 272 of Prospectus.	Up to 53,400 Equity Shares	Not more than 5,05,800 Equity Shares	Not less than 5,05,800 Equity Shares

\* Subject to finalisation of basis of allotment

For details in relation to the share reservation among Retail Individual Investors and Non-Retail Investors, see “Issue Structure” on page 293 of the Prospectus. The Equity Shares are proposed to be listed on the SME Platform of BSE Limited (“BSE SME”) (“Stock Exchange”). For the purposes of the Issue, the Designated Stock Exchange shall be BSE Limited (the “Designated Stock Exchange”).

**PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES**

Issue Price	₹ 234 per Equity Share of face value of ₹ 10/- each.
Minimum Bid Lot Size	600 Equity Shares and in multiples of 600 Equity Shares thereafter
Issue Opens On <sup>(1)</sup>	Monday, February 24, 2025
Issue Closes On <sup>(2)</sup>	Thursday, February 27, 2025
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Friday, February 28, 2025
Initiation of Allotment Refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account*or UPI ID linked Bank Account	On or about Monday, March 03, 2025
Credit of Equity Shares to dematerialized accounts of Allottees	On or about Monday, March 03, 2025
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Tuesday, March 04, 2025

For details of “Basis for Issue Price”, please refer to page 87 of the Prospectus.

(1) UPI mandate end time shall be at 5:00 pm on Bid/Issue Closing Date, i.e. Thursday, February 27, 2025.

\*In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/Issue Closing Date for cancelled / withdrawn /deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchange bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding two Working Days from the Bid/Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding two Working Days from the Bid/Issue Closing Date by the SCSB responsible for causing such delay in unblocking. The post Issue Lead Managers shall be liable for compensating the Bidder at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher from the date of receipt of the investor grievance until the date on which the blocked amounts are unblocked. The Bidder shall be compensated in the manner specified in the SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of our Company with the SCSBs, to the extent applicable.

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The processing fees for applications made by UPI Bidders may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation on compliance with SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and such payment shall be made in compliance with SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022.

### WEIGHTED AVERAGE COST OF ACQUISITION OF ALL EQUITY SHARES TRANSACTED IN ONE YEAR, EIGHTEEN MONTHS AND THREE YEARS PRECEDING THE DATE OF THE PROSPECTUS\*

Period	Weighted average cost of acquisition per Equity Share (in ₹)**	Issue Price is 'x' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)
Last one year	10	23.4	₹10
Last 18 months	8.47	27.63	NIL - ₹10
Last three years	8.47	27.63	NIL - ₹10

\* As certified by M/s Bilimoria Mehta & Co., Chartered Accountants, vide their certificate dated February 18 2025.

\*\* Shares issued to existing shareholders via Rights Issue and / or Bonus Issue.

### RISK IN RELATION TO THE FIRST ISSUE

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10. The Issue Price as determined and justified by our Company in consultation with the Lead Manager, in accordance with the SEBI ICDR Regulations and as stated in "Basis for Issue Price" on page 87, should not be taken to be indicative of the market price of the Equity Shares after such Equity Shares are listed. No assurance can be given regarding an active and / or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

### GENERAL RISK

Investments in equity and equity related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 25.

### PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Issue, RTAs, CDPs, Registered Brokers, Underwriters, Bankers to the Issue, Investors' Associations or SCSBs.

If you wish to know about processes and procedures applicable to the Issue, you may request for a copy of the Prospectus and/or the General Information Document ("GID") from the Lead Managers or download it from the website of BSE at [www.bse.com](http://www.bse.com) and the website of Lead Manager at i.e., [www.sundaecapital.com](http://www.sundaecapital.com).

### PAST PRICE INFORMATION OF LM

Issuer Name	Name of the LM	+/- % change in closing price, [+/- % change in closing benchmark]		
		30 <sup>th</sup> calendar days from listing	90 <sup>th</sup> calendar days from listing	180 <sup>th</sup> calendar days from listing
Proventus Agrocom Limited <sup>#</sup>	Sundae Capital Advisors Private Limited	53.87% [4.28%]	34.92% [4.53%]	58.11% [9.00%]
Quadrant Future Tek Limited	Sundae Capital Advisors Private Limited	95.91% [-0.56%]	Not Available	Not Available

[www.nseindia.com](http://www.nseindia.com)

- Price on Designated Stock Exchange of the respective Issuer is considered for all of the above calculations.
- In the event any day falls on a holiday, the price / index of the immediately preceding trading day has been considered.
- Source: [www.nseindia.com](http://www.nseindia.com) for price information and prospectus / basis for allotment for issue details

# Nifty 50 is considered as the Benchmark Index.

\* Listing on January 14, 2025, hence 90 and 180 days data not available

For further details, please refer to "Other Regulatory and Statutory Disclosures - Price information of past issues handled by the Lead Manager" on page 283 of the Prospectus.

### LEAD MANAGER

#### Sundae Capital Advisors Private Limited

Tel. No. +91 22 4515 5887

Email: [nukleus.ipo@sundaecapital.com](mailto:nukleus.ipo@sundaecapital.com)

Investor Grievance e-mail id: [grievances.mb@sundaecapital.com](mailto:grievances.mb@sundaecapital.com)

Name of Registrar to the Issue	<b>Bigshare Services Private Limited</b> Tel.: + 91 22 - 6263 8200, E-mail ID: <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a> , Investor Grievance E-mail: <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a>
Name of Market Maker	<b>Nikunj Stock Brokers Limited</b> Tel.: +91 11 4703 0017/18, E-mail ID: <a href="mailto:complianceofficer@nikunjonline.com">complianceofficer@nikunjonline.com</a> Investor Grievance E-mail: <a href="mailto:ig.nikunj@nikunjonline.com">ig.nikunj@nikunjonline.com</a>
Name of Statutory Auditor	M/s M.K. Aggarwal & Company
Name of Credit Rating Agency and the rating or grading obtained, if any	As this is an issue of Equity Shares, there is no credit rating for the Issue.
Name of Debenture Trustee	As this is an issue of Equity Shares, the appointment of Debenture trustees is not required.
Self-Certified Syndicate Bank or SCSB(s)	The list of SCSBs notified by SEBI for the ASBA process is available at <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> on the SEBI website, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated Branches of the SCSBs with which an ASBA Bidder (other than an UPI Bidders using the UPI mechanism), not Bidding through Syndicate/Sub Syndicate or through a Registered Broker, may submit the ASBA Forms is available at <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmld=34">www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmld=34</a> on the SEBI website, or at such other websites as may be prescribed by SEBI from time to time.

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<b>Self-Certified Syndicate Bank and mobile applications enabled for UPI Mechanism</b>	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and SEBI Circular No SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, UPI Bidders using the UPI Mechanism may only apply through the SCSBs and mobile applications (apps) using the UPI handles whose name appears on the SEBI website. A list of SCSBs and mobile application, which, are live for applying in public issues using UPI Mechanism is provided as Annexure 'A' to the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and is also available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a> and <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43">www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43</a> , respectively and updated from time to time and at such other websites as may be prescribed by SEBI from time to time.
<b>Syndicate SCSB Branches</b>	In relation to Bids (other than Bids by Anchor Investors) submitted to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the Members of the Syndicate is available on the website of the SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> , as updated from time to time or any such other website as may be prescribed by SEBI from time to time. For more information on such branches collecting Bid cum Application Forms from the Syndicate at Specified Locations, see the website of the SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> or any such other website as may be prescribed by SEBI from time to time.
<b>Registered Brokers</b>	Bidders can submit ASBA Forms in the Issue using the stock broker network of the stock exchange, i.e., through the Registered Brokers at the Broker Centres. The list of the Registered Brokers eligible to accept ASBA Forms, including details such as postal address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at <a href="https://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx?">https://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx?</a> and <a href="http://www.nseindia.com/products/content/equities/ipos/ipo_mem_terminal.htm">www.nseindia.com/products/content/equities/ipos/ipo_mem_terminal.htm</a> , respectively, as updated from time to time.
<b>Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable:</b>	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at <a href="https://www.bseindia.com/Static/PublicIssues/RtaDp.aspx">https://www.bseindia.com/Static/PublicIssues/RtaDp.aspx</a> and <a href="http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm">www.nseindia.com/products/content/equities/ipos/asba_procedures.htm</a> , respectively, or such other websites as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as their name and contact details, is provided on the websites of the Stock Exchanges at <a href="https://www.bseindia.com/Static/PublicIssues/RtaDp.aspx">https://www.bseindia.com/Static/PublicIssues/RtaDp.aspx</a> and <a href="http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm">www.nseindia.com/products/content/equities/ipos/asba_procedures.htm</a> , or such other websites as updated from time to time. For further details, see "Issue Procedure" on page 296 of the Prospectus.

**PROMOTERS OF OUR COMPANY**

S.No	Name	Individual / Corporate	Experience and Corporate Information
1.	Nipun Gupta	Individual	<b>Nipun Gupta</b> aged 48 years is Bachelor of Commerce (Honours Course) from University of Delhi. He started with his entrepreneurship journey with his directorship in Shatabdi Sales Private Limited. Since then, he has been associated with various businesses real estate, infrastructure, finance, insurance, education, and technology. He has also been recognized as the Youngest Entrepreneur from India by the Hon'ble Govt. of UAE. He has an experience of over 26 years. He is the Director of our Company since incorporation, i.e. September 27, 2019. He has been instrumental in managing our rapidly expanding operations, implementing strategic marketing and business initiatives, and focusing on financial performance of our Company.
2.	Puja Gupta	Individual	<b>Puja Gupta</b> aged 46 years is Bachelor of Commerce (Honours Course) from University of Delhi. She is an entrepreneur and she manages backend operations in our Company. She has an experience of over 20 years. Her experience varies across real estate, infrastructure, finance, insurance and education sectors.

For details in respect of our Promoters, please see the section titled "Our Management" on page 156 of the Prospectus.

**BUSINESS OVERVIEW AND STRATEGY**

**Company Overview:** We are co-working and managed office space provider which provides range of fully furnished, flexible workspaces, dedicated desks, private cabins, meeting rooms, innovative spaces, startup zones, virtual office etc. in Delhi NCR region. Our range of office solutions cater to diverse range of occupants including startups, SMEs, large enterprises, professionals, and entrepreneurs. We also offer fully serviced and managed workspace solution for enterprises ranging from 50-500 seats. As of July 31, 2024, we have 7 centres in Delhi NCR region with flexible workspaces and also manage 4 Managed Offices with an aggregate of 2,750 total seats.

**Revenue Segmentation by Product/Service offering:**

(₹ in Lakhs)

Particulars	Nine months ended December 31, 2024		FY March 2024		FY March 2023		FY March 2022	
	(₹ In lakhs)	(% of total income)	(₹ In lakhs)	(% of total income)	(₹ In lakhs)	(% of total income)	(₹ In lakhs)	(% of total income)
Co-working space on rent and allied services	1,665.22	77.97%	1,142.98	66.59%	582.41	53.44%	264.71	77.31%
Managed Offices	468.90	21.96%	569.78	33.20%	505.66	46.40%	76.07	22.22%
Others	1.54	0.07%	3.65	0.21%	1.70	0.16%	1.63	0.48%
<b>Total</b>	<b>2,135.66</b>	<b>100.00%</b>	<b>1,716.41</b>	<b>100.00%</b>	<b>1,089.76</b>	<b>100.00%</b>	<b>342.42</b>	<b>100.00%</b>

For further details, see "Our Business - Our business offerings and workspace format" on page 133 of the Prospectus.

**Key Performance Indicators ("KPI"):**

(₹ in Lakhs)

Particulars	As at and for the period ended / Fiscal ended			
	December 31, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Revenue from operations	2,134.13	1,712.76	1,088.07	340.78
Total revenue	2,135.66	1,716.41	1,089.76	342.42
EBITDA	529.99	327.53	140.24	19.00
EBITDA margin (%)	24.83%	19.12%	12.89%	5.57%

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Particulars	As at and for the period ended / Fiscal ended			
	December 31, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Operating EBITDA	528.45	323.89	138.54	17.36
Operating EBITDA (%)	24.76%	18.91%	12.73%	5.10%
Profit after tax	151.13	119.72	67.27	10.64
PAT margin (%)	7.08%	6.98%	6.18%	3.12%
Return on Equity (ROE)(%)	23.43%	46.09%	101.31%	38.62%
Debt to Equity Ratio	1.56	1.96	1.83	-
Interest Coverage Ratio	4.28	9.54	-	-
Return on Capital Employed (ROEC)(%)	12.07%	14.39%	31.94%	39.68%
Current Ratio	2.50	1.54	1.05	4.21
Net Capital Turnover Ratio	5.32	5.36	10.49	3.39

- a) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.
- b) EBITDA refers to earnings before interest, taxes, depreciation, amortisation, gain or loss from discontinued operations & exceptional items.
- c) EBITDA Margin refers to EBITDA during a given period as a percentage of revenue from operations during that period.
- d) Operating EBITDA refers to EBITDA less other income ie only revenue from operations.
- e) Operating EBITDA Margin refers to operating EBITDA during a given period as a percentage of revenue from operations during that period.
- f) Net Profit Ratio/Margin quantifies our efficiency in generating profits from our revenue and is calculated by dividing our net profit after taxes but before other comprehensive income by our revenue from operations.
- g) Return on equity (RoE) is equal to profit after tax for the year divided by average of the opening and closing networth of the Company.
- h) Debt to equity ratio is calculated by dividing the debt (excluding lease liabilities) by total equity (which includes issued capital and all other equity reserves).
- i) Interest Coverage Ratio measures our ability to make interest payments from available earnings and is calculated by dividing EBIT by finance cost.
- j) RoCE (Return on Capital Employed) (%) is calculated as EBIT divided by total equity plus non-current debt plus current debt.
- k) Current Ratio is a liquidity ratio that measures our ability to pay short-term obligations (those which are due within one year) and is calculated by dividing the current assets by current liabilities.
- l) Net Capital Turnover Ratio quantifies our effectiveness in utilizing our working capital and is calculated by dividing our revenue from operations by average working capital (i.e., current assets less current liabilities)..

For further details, see “Basis for the Issue Price” on page 87 of the Prospectus



**Market Share: Not Ascertainable**

**Revenue Segmentation top 5/10 customers:** During the Nine months period ended December 31, 2024, we derived 57.34%, 35.62% and 10.04% of our revenue from operations from our top ten Customers, top five customers and single largest customer, respectively. For details, see “Our Business- Our customers” on page 138 of the Prospectus.

**Geographies served:** As on the date of the Prospectus, our Registered office is located at 1102, Barakhamba Tower, 22 Barakhamba Road, Connaught Place, New Delhi - 110 001, India and Corporate office is located at Plot No 29, Sector 142, Noida - 201305, Uttar Pradesh, India. We are currently present in Delhi NCR and strive to establish and expand our operations in other cities across India including Mumbai, Bangalore, Ahmedabad, etc.

**Industries served:** Flexspace Industry (Flexible Co-Working and Managed Office space)

**Intellectual Property:** As of the date of the Draft Prospectus, our Company has following trademarks:

 “Nukleus Co-Working & Managed Offices”	Class 36	Registered in the name of our Company effective from February 29, 2024 and is valid for 10 years from the application date.
 “Nukleus Co-Work & Co-Play”	Class 36	Registered in the name of Nipun Gupta for rental of offices for co-working purposes since November 11, 2018 and is valid until August 08, 2028. The said trademark has been subsequently assigned to our Company vide the deed of Assignment dated April 24, 2024 alongwith goodwill and all rights appurtenant thereto for a consideration of ₹ 10,000 (Rupees ten thousand only).

For details, please see “Our Business - Intellectual Property” on page 144 of the Prospectus.

**Manufacturing Plant:** NA

**Employee Strength:** As of December 31, 2024 we had 30 employees. For details, see “Our Business - Employees” on page 144 of the Prospectus.

**OUR MANAGEMENT**

Name	Designation	Experience and Education	Other Directorship
Nipun Gupta	Managing Director & Chairman	<b>Nipun Gupta</b> aged 48 years is Bachelor of Commerce (Honours Course) from University of Delhi. He started with his entrepreneurship journey with his directorship in Shatabdi Sales Private Limited. Since then, he has been associated with various businesses real estate, infrastructure, finance, insurance, education, and technology. He has also been recognized as the Youngest Entrepreneur from India by the Hon’ble Govt. of UAE. He has an experience of over 26 years. He is the Director of our Company since incorporation, i.e. September 27, 2019. He has been instrumental in managing our rapidly expanding operations, implementing strategic marketing and business initiatives, and focusing on financial performance of our Company.	<b>Indian Companies</b> <ul style="list-style-type: none"> <li>Atlantic Projects Limited</li> <li>Akshar Corporate Consultants Private Limited</li> <li>MAC Insurance Broking Private Limited</li> <li>PSL Infratech Private Limited</li> <li>Krishna Infosolutions Private Limited</li> <li>Mandeep Infosolutions Private Limited</li> <li>Shatabdi Sales Private Limited</li> </ul> <b>LLP</b> <ul style="list-style-type: none"> <li>PSL Infracon LLP</li> <li>Advance Knee Care LLP</li> <li>Edumond Knowledge Solutions LLP</li> </ul> <b>Foreign Companies</b> <ul style="list-style-type: none"> <li>Nil</li> </ul>

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Name	Designation	Experience and Education	Other Directorship
Puja Gupta	Director	<b>Puja Gupta</b> aged 46 years is Bachelor of Commerce (Honours Course) from University of Delhi. She is an entrepreneur and she manages backend operations in our Company. She has an experience of over 20 years. Her experience varies across real estate, infrastructure, finance, insurance and education sectors.	<b>Indian Companies</b> <ul style="list-style-type: none"> <li>PSL Infratech Private Limited</li> <li>Arete Securities Limited</li> <li>MAC Insurance Broking Private Limited</li> <li>Krishna Infosolutions Private Limited</li> <li>Mandeep Infosolutions Private Limited</li> <li>Akshar Corporate Consultants Private Limited</li> </ul> <b>LLP</b> <ul style="list-style-type: none"> <li>PSL Infracon LLP</li> <li>Advance Knee Care LLP</li> </ul> <b>Foreign Companies</b> <ul style="list-style-type: none"> <li>Nil</li> </ul>
Ajai Kumar	Non-Executive Independent Director	<b>Ajai Kumar</b> aged 71 years, is a Non-Executive Independent Director of our Company and was appointed on June 24, 2024. He has done M.Sc. (Physics) from University of Allahabad, and has done LLB from Meerut University, and also done Bachelor of Science from Meerut University. He has also done CAIIB from Institute of Banking and Finance (IIBF). He holds forty years of experience in Public Sector Banking Industry holding several leadership positions in India and overseas (New York, USA). He has been associated as CMD, Corporation Bank, Executive Director UCO Bank and General Manager Technology and Retail Banking at Bank of Baroda.	<b>Indian Companies</b> <ul style="list-style-type: none"> <li>Future General India Insurance Company Limited</li> <li>Sammaan Asset Management Limited</li> <li>Satyadevi Institute for Financial Learning Private Limited</li> <li>National Urban Co-Operative Finance And Development Corporation Limited</li> <li>Amar Ujala Limited</li> <li>Can Fin Homes Limited</li> <li>HFCL Limited</li> <li>Adani Petronet (Dahej) Port Limited</li> </ul> <b>Foreign Companies</b> <ul style="list-style-type: none"> <li>NIL</li> </ul>
Manohar Lal Singla	Independent Director	<b>Manohar Lal Singla</b> aged 67 years is the Non-Executive Independent Director of our Company and was appointed on June 24, 2024. He has done Bachelors of Science in Engineering (Mechanical) from Punjab University. He has completed his MBA from University of Delhi, and holds Ph.D (Management) from University of Delhi. He has been a faculty at Faculty of Management Studies (FMS), University of Delhi, since 1985.	<b>Indian Companies</b> <ul style="list-style-type: none"> <li>NIL</li> </ul> <b>Foreign Companies</b> <ul style="list-style-type: none"> <li>NIL</li> </ul>
Paresh Nath Sharma	Independent Director	<b>Paresh Nath Sharma</b> aged 75 years is the Non-Executive Independent Director of our Company and was appointed on February 18, 2025. He has completed his Bachelor of Science from Punjab University and also a member of the Institute of Chartered Accountants of India. He has an experience of over 51 years as a Chartered Accountant in Practice in the field of finance, audit and international trade. Presently he is a director on the Board of UFlex Limited. He has been director on the Board of Singer India Limited, MMTC Limited, Airport Authority of India, National Small Industries Corporation Limited, Punjab State Civil Supplies Corporation Limited.	<b>Indian Companies</b> <ul style="list-style-type: none"> <li>PMG Finvest Care Private Limited</li> <li>Uflex Limited</li> <li>Avant Garde Collections Private Limited</li> </ul> <b>Foreign Companies</b> <ul style="list-style-type: none"> <li>Flex Middle East FZE, Dubai</li> </ul>

For further details in relation to our Board of Directors, see "Our Management" on page 156 of the Prospectus.

**OBJECTS OF THE ISSUE**

The Issue comprises of a fresh issue of up to 10,65,000 Equity Shares aggregating up to ₹ 2492.10 lakhs (including Promoters' Contribution of up to 2,89,800 equity shares aggregating up to ₹ 678.13 lakhs by the Promoters ("Promoters' Contribution") & a reservation of up to 53,400 equity shares aggregating up to ₹ 124.96 lakhs for subscription by Market Maker ("Market Maker Reservation Portion"). The proceeds of the Issue, after deducting the Issue related expenses, are estimated to be ₹ 2,869.48 Lakhs ("Net Proceeds"). For details, see "Summary of the Issue Document" and "The Issue" on pages 17 and 52 of the Prospectus, respectively.

**Utilisation of Net Proceeds**

The Net Proceeds are proposed to be used in accordance with the details provided in the following table:

(₹ in Lakhs)

Sr. No.	Particulars	Estimated utilisation from Net Proceeds
1.	Capital expenditure and security deposit towards establishment of new centres	2,296.24
2.	Building up technology platform, integration of all centres, online client interaction and mobile application	34.22
3.	Advertisement expenses towards enhancing the visibility of our brand	49.56
4.	General Corporate Purpose *	588.02
	<b>Objects of the Issue</b>	<b>2,968.04</b>
	<b>Less: Utilized through internal accruals</b>	<b>98.56</b>
	<b>Net Proceeds of the Issue</b>	<b>2,869.48</b>

\* The amount of ₹ 678.13 lakhs has been received from the Promoters of our Company in a separate bank account on February 17, 2025 and will be released to the Company after receipt of listing and trading approval from the Stock Exchange. The amount to be utilised for general corporate purposes alone shall not exceed 25% of the Gross Proceeds from the Issue.

**Proposed schedule of implementation and deployment of Net Proceeds**

The following table sets forth the details of the schedule of the expected deployment of the Net Proceeds:

(₹ in Lakhs)

Sr. No.	Particulars	Amount to be funded from the Net Proceeds	Estimated deployment	
			FY 2024-25	FY 2025-26
1.	Capital expenditure and security deposit towards establishment of new centres	2,197.68 <sup>^</sup>	163.54	2,034.14
2.	Building up technology platform, integration of all centres, online client interaction and mobile application	34.22	4.72	29.50

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Sr. No.	Particulars	Amount to be funded from the Net Proceeds	Estimated deployment	
			FY 2024-25	FY 2025-26
3.	Advertisement expenses towards enhancing the visibility of our brand	49.56	4.13	45.43
4.	General Corporate Purpose *	588.02	300.00	288.02
	<b>Total</b>	<b>2,869.48</b>	<b>472.39</b>	<b>2,397.09</b>

^ Of the total amount of ₹ 2,296.22 lakhs, the Company has already incurred ₹ 98.56 lakhs from internal accruals and the balance amount of ₹ 2,197.68 lakhs is proposed to be met through Net Proceeds of the Issue.

\* The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

**Means of Finance**

The entire fund requirements set out above are proposed to be funded from the Net Proceeds and hence, no amount is proposed to be raised through any other means of finance. Accordingly, we confirm that there are no requirements to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations and Clause 9 (C) of Part A of Schedule VI of the SEBI ICDR Regulations 2018 through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Issue or through existing identifiable internal accruals.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers / rights issues, if any, of the Company in the preceding 10 years:** Not Applicable

**Terms of Issuance of Convertible Security, if any:** Not Applicable

**Name of Monitoring Agency:** Not Applicable

**Shareholding pattern on date of filing Prospectus:** The details of shareholding of our Promoters and members of the Promoter Group as on the date of the Prospectus are set forth below:

Name	Number of Equity Shares*	Percentage of the pre-Issue Equity Share capital (%)
Promoter & Promoter Group	25,16,948*	94.01
Public	1,60,252	5.99
<b>Total</b>	<b>26,77,200</b>	<b>100.00</b>

\* Does not include 2,89,800 Equity Shares to be subscribed as part of the Promoters' Contribution under the Issue.

**Number of Equity Shares proposed to be sold by Selling Shareholders, if any:**

The table below sets forth the number of Equity Shares proposed to be sold by the Promoter Selling Shareholder: Not applicable

**SUMMARY OF RESTATED RESTATED FINANCIAL INFORMATION**

*(₹ in Lakhs, except per share data)*

Particulars	As at and for the period ended / Fiscal ended				
	December 31, 2024	December 31, 2023	March 31, 2024	March 31, 2023	March 31, 2022
Equity Share Capital	267.72	16.00	251.76	16.00	16.00
Net Worth	870.69	170.89	419.52	100.04	32.76
Revenue from operations	2,134.13	1,177.02	1,712.76	1,088.07	340.78
Total Income	2,135.66	1,180.66	1,716.41	1,089.76	342.42
Restated profit after tax	151.13	70.86	119.72	67.27	10.64
Basic earnings per Equity Share with a nominal value of ₹ 10 (in ₹)	7.69	13.63	19.71	12.94	2.05
Diluted earnings per Equity Share with a nominal value of ₹ 10 (in ₹)	7.69	13.63	19.71	12.94	2.05
Restated net asset value per share (in ₹)	35.52	106.81	16.66	62.52	20.48
Long term borrowings (A)	1,309.98	574.50	558.33	-	-
Short term borrowings (B)	48.11	206.84	263.99	183.47	-
Total borrowings (A+B)	1,358.09	781.33	822.32	183.47	-

For further details, see "Summary of Financial Information" on on page 53 of the Prospectus.

**INTERNAL RISK FACTORS**

**Below mentioned risks are the top 10 risk factors as per the Prospectus:**

1. We have substantial indebtedness which requires significant cash flows to service, and limits our ability to operate freely.
2. There are certain errors noticed in our notes to the audited financial statements for the Fiscal 2024, 2023 and 2022 which do not require any corrective adjustment in the financial information. Any penalty or action taken by any regulatory authorities for such erroneous disclosure may lead to penal action against our Company under the provisions of the Companies Act, 2013 for an amount of ₹ 10,000 and in case of continuing contravention of provisions of the Companies Act, 2013, with a further penalty of ₹ 1,000 each day subject to a maximum of ₹ 2,00,000 in case of a company and ₹ 50,000 in case of officer in default.
3. We may be unable to successfully grow our business in new geographies in India and to realize the anticipated growth opportunities from such expansion of co-working spaces, which may adversely affect our business prospects, results of operations, financial condition and cash flows.
4. Any failure to maintain the cleanliness, hygiene standards and ambience of the co-working places that we offer, will adversely affect our client retention success and thus overall business, revenue from operations and financial performance.
5. Negative customer experiences or negative publicity surrounding our co-working spaces could have an impact on our ability to attract new corporate customers. Thus, we may also incur higher expenses towards business promotion in the future, to source more corporate customers which may have an adverse impact on our business and financial condition.
6. We depend on third parties for certain operations of our business. Any failure by such third parties to adequately perform their services could have an adverse impact on our business, results of operations, cash flows and financial condition.
7. An inability to establish and maintain effective internal controls could lead to an adverse effect on our business, results of operations, cash flows and financial condition.

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8. Our coworking spaces are not fully occupied, which could make it difficult for us to cover our fixed costs
9. Our historical performance is not indicative of our future growth or financial results and we may not be able to sustain our historical growth rates. Our inability to effectively manage our growth or implement our growth strategies may have a material adverse effect on our business prospects and future financial performance.
10. We do not own our Registered Office and other centres and the operations are being conducted on premises that have been taken on lease. Any difficulty in seeking renewal or extension of such terms may cause disruption in our operations.

For further details, see "Risk Factors" on page 25 of the Prospectus.

### SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. A summary of outstanding litigation proceedings involving our Company, Subsidiaries, Directors and Promoters, as disclosed in "Outstanding Litigations and Material Developments" on page 262 in terms of the SEBI ICDR Regulations as at the date of the Prospectus is provided below:

Name of entity	Criminal proceedings	Tax proceedings	Statutory or regulatory proceedings	Disciplinary actions by SEBI or Stock Exchanges against our Promoters	Other Material Civil Litigations	Aggregate amount involved (₹ in Lakhs) #
<b>Company</b>						
By our Company	-	-	-	NA	-	-
Against our Company	-	-	-	NA	-	-
<b>Directors</b>						
By our Directors	-	-	-	NA	-	-
Against our Directors*	-	5	-	NA	-	1.84
<b>Promoters</b>						
By our Promoters	-	-	-	NA	-	-
Against our Promoters	-	2	-	-	-	7.14
<b>Group Companies</b>						
By our Group Companies			Not Applicable		-	-
Against our Group Companies			Not Applicable		-	-

\* excludes litigations which are included under Promoters

**B. Brief details of top 5 material outstanding litigations against the Company and amount involved:** Not Applicable

**C. Regulatory Action, if any -** NIL

**D. Brief details of outstanding criminal proceedings against Promoters:** NIL

### ANY OTHER IMPORTANT INFORMATION AS PER LM/COMPANY - NIL

### DECLARATION BY OUR COMPANY

We hereby confirm, certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, guidelines, or regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as amended, as the case may be, have been complied with and no statements, disclosures and undertakings made in the Prospectus are contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as amended, or the rules made or the guidelines or regulations issued thereunder, as the case may be. We further certify that all statements, disclosures and undertakings in the Prospectus are true and correct.

### LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba_business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas.comdipu.sa@asia.bnpparibas.comprathima.madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch, 407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017, Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cbu001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	Dhanlaxmi Bank Limited	Ground Floor, Janmabhoomi Bhavan, Plot 11 -12, Janmabhoomi Marg, Fort Mumbai, Maharashtra - 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
16.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
17.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asharecon@equitasbank.com

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Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
18.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kaliwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmtanksale800@gparsikbank.net / pjsbasba@gparsikbank.net
19.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
20.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
21.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai – 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA_CB@idfcfirstbank.com
22.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinchaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
23.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No.15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
24.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
25.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
26.	Indian Overseas Bank	Mexanane Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
27.	J.P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.com India.operations@jpmorgan.com
28.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com
29.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
30.	Kotak Mahindra Bank Ltd.	Kotak Infiniti, 6 <sup>th</sup> Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
31.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
32.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmumbai@pnb.co.in
34.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 <sup>th</sup> Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai-400062	Shashikant Sanil	022-40288193, 022-40288196, 022- 40288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabaraz Dhebarhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rnsindia.com; asba@rnsindia.com
37.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhatankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhatankar@svcbank.com
38.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
39.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	ipo.scb@sc.com
40.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shamu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
41.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.in dhanyad@federalbank.co.inriyajacob@federalbank.co.in
42.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell third Floor, Plot No.4923, Ac/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmnl.com
43.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
44.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
45.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	iqbal.shaikh@spcbl.in
46.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
47.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbsba@tjsb.co.in
48.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
49.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
50.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtservices@yesbank.in
51.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
52.	Catholic Syrian Bank Ltd.	PB No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbai@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of BSE at [www.bseindia.com](http://www.bseindia.com)